

INTERSTATE POWER COMPANY
Statement of Operating Income with Adjustments
For the Test Year Ended December 31, 2000
(Thousands)

Line No	Description	Company Pro Forma (Co. Sch. C-1)
	(A)	(B)
1	Operating Revenues	\$ 5,409
2	Other Revenue	-
3	TOTAL OPERATING REVENUES	5,409
4		
5	Operating & Maintenance Expenses	662
6	Customer Accounts and Service Expenses	566
7	Administrative and General Expenses	560
8	Depreciation Expense	935
9	Taxes Other Than Income Taxes	560
10		-
11		-
12		-
13		-
14		-
15		-
16	Total Operating Expense	
17	Before Income Taxes	3,283
18		
19	State Income Tax	124
20	Federal Income Tax	553
21	Deferred Taxes and ITCs Net	(42)
22	TOTAL OPERATING EXPENSES	3,918
23		
24	NET OPERATING INCOME	\$ 1,491
25		
26	RATE BASE	14,015
27		
28	OVERALL RATE OF RETURN	10.64%
29		
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September 23, 2001

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Date 11/3/02

INTERSTATE POWER COMPANY**Rate Base****For the Test Year Ended December 31, 2000****(Thousands)**Exhibit MWS-1

Page No. 2 of 3

Martin W. Seitz

Line No	Description	IPC ILL	
		Electric Delivery Service Rate Base	
	(A)	(B)	
1	Plant in Service	\$	25,308
2	Depreciation Reserve		(8,965)
3	NET PLANT		16,343
4			
5	ADDITIONS TO RATE BASE		
6	Materials and Supplies		246
7			-
8			-
9			-
10			-
11			-
12			-
13			-
14			-
15			-
16			
17	DEDUCTIONS FROM RATE BASE		
18	Customer Advances		(167)
19	Accumulated Deferred Income Taxes		(2,407)
20	Customer Deposits		-
21	Budget Plan Balances		-
22			-
23			-
24			-
25			-
26			
27	RATE BASE	\$	<u>14,015</u>

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September 23, 2001

Alliant Energy
Weighted Cost of Capital for
Interstate Power Company
Illinois Delivery Service Jurisdiction

Exhibit MWS-1
Page No. 3 of 3
Martin W. Seitz

Line #	Initial Filing (A)	(B)	(C)	(D)	(E)	(F)	(G)
					Weighted	Ratio for	Pre-Tax
			Percent of	Cost	Cost of	Pre-Tax	Cost of
	<u>Capital Catagory</u>	<u>Amount</u>	<u>Total Capital</u>	<u>Rate</u>	<u>Capital</u>	<u>Gross Up</u>	<u>Capital</u>
1							
2							
3							
4							
5	Long Term Debt	171,543,304	39.34%	7.66%	3.01%	1.00000	3.01%
6							
7	Preferred Stock	36,558,117	8.38%	6.81%	0.57%	1.00000	0.57%
8							
9	Common Equity	<u>227,917,195</u>	<u>52.27%</u>	13.50%	<u>7.06%</u>	1.65961	11.71%
10							
11	Totals	<u>436,018,616</u>	<u>100.00%</u>		<u>10.64%</u>		<u>15.30%</u>
12							
13							

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September 23, 2001